

# Contactless Payment 101

Take a look at the latest forms of contactless and mobile payment and how you can use it.

## NFC Technology

“Near-field communication” is the tech that allows for payment exchange between objects and card readers, so you can pay with your smartphone or smartwatch, or by hovering your card over the reader — no swipe or chip insert required.

## Stay Safe When Paying on the Go

Contactless is one of the safest ways to pay, since account information is encrypted and not actually transferred to the retailer. Still, prioritize safety with these tips:

- ✓ Use only trusted payment platforms.
- ✓ Keep strong passwords and enable facial or fingerprint recognition where possible.
- ✓ Immediately lock a lost or stolen phone.



### Popular Mobile Payment Methods

- Apple Pay
- Google Pay
- Samsung Pay



### Accepted at Most Major Grocery Stores and Retailers:

- |                         |   |
|-------------------------|---|
| <b>Grocery stores:</b>  | Costco, Trader Joe's, Whole Foods       |
| <b>Food and Coffee:</b> | McDonald's, Panera Bread, Peet's Coffee |
| <b>Retailers:</b>       | Macy's, Staples, Target                 |
| <b>Gas Stations:</b>    | Chevron, Texaco                         |



Rick McDowell and Jimmy McDowell

*Premiere*  
**PROPERTY**  
*Group, LLC*

Premiere Property Group, LLC  
1500 NW Bethany Blvd, Ste 190  
Beaverton, OR 97006  
(503) 887-0597 Rick's Cell  
(971) 600-4688 Jimmy's Cell








Rick@RickMcDowell.com  
Jimmy@RickMcDowell.com  
www.RickMcDowell.com



# An Easier Way to Pay Your Friends

## Peer-to-Peer (P2P) Payment

Try these apps for splitting grocery runs, utility costs, takeout or any other time when you need to pay back a friend or neighbor without exchanging cash face-to-face.

PAYMENT APP	DEVELOPER	TRANSACTION LIMITS
 <b>Cash App</b>	Square, Inc.	<b>\$250/week</b> with an unverified account. Up to <b>\$7,500/week</b> when identity is verified.
 <b>Facebook Messenger</b>	Facebook	<b>\$9,999/transaction</b> when identity verified.
 <b>PayPal</b>	PayPal	<b>No limit for a verified account.</b> (\$10,000 max per transaction)
 <b>Venmo</b>	Service of PayPal	<b>\$299.99/week</b> with an unverified account. <b>\$2,999.99/week</b> when identity is verified.
 <b>Zelle</b>	Major Banks (including Bank of America, Wells Fargo, JP Morgan Chase and others)	<b>Up to \$2500/day</b> for most standard checking accounts with major banks. <b>\$500/week</b> on Zelle unlinked to your bank.

Bank transfer fees vary by service, but typically you can transfer funds immediately for a small fee or within 1-3 business days for free.

SOURCE: 1. Statista, "Mobile payments in the United States - Statistics & Facts," 2019

## Our Preferred Property Management Company:

*"I have used Residential Property Management for our family's rental homes for several years. They keep owners well informed, rental rates up-to-date with the market, handle the inevitable "middle of the night" emergencies and find good quality tenants. If you are currently a landlord, or are considering real estate as an investment, I highly recommend RPM for the great job they do!"*

~ Rick McDowell



**Danielle Paulson**

10725 SW Barbur Blvd.  
Suite 390,  
Portland, OR 97219  
Ph: (503) 245-4415  
Fax: (503) 245-5586  
Danielle@RPMPDX.com  
www.RPMPDX.com

Residential Property Management, Inc. has been in business for over 30 years. They are a full-service property management company, specializing in the management of houses, townhomes, condominiums, and plexes in the Greater Portland area. They use state-of-the-art industry technology that results in efficient and effective management providing open communication and enabling a successful relationship with both Owners and Tenants.

