

WHY HOMEOWNERS ARE ACTUALLY SAVING MONEY

A mortgage may seem daunting at first, but it actually saves you money in the long run. Committing to a mortgage payment is often cheaper than committing to monthly rent in most places.



THE BREAKDOWN

RENT

Make a monthly payment to a landlord, will most likely increase over time.

BUY

Make a monthly mortgage payment to build equity and wealth over time.

As rent prices increase, people contribute a larger percent of income toward that payment.

Average income spent on rent over the years:

MILLENNIALS

45%

GEN X

adults by age 30

41%

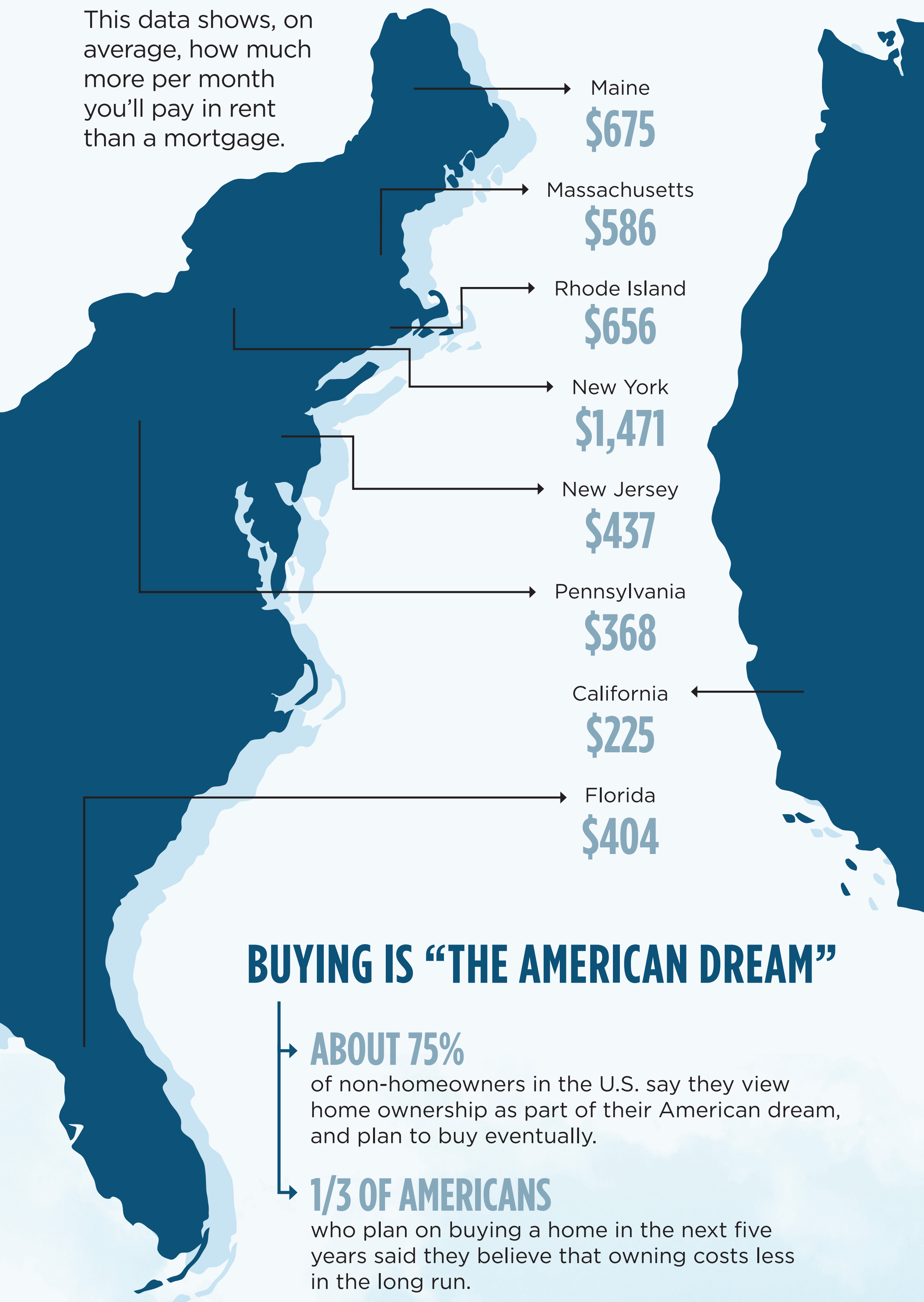
BABY BOOMERS

by age 30

36%

STATES WHERE BUYING CAN SAVE YOU MONEY

This data shows, on average, how much more per month you'll pay in rent than a mortgage.



BUYING IS “THE AMERICAN DREAM”

ABOUT 75%

of non-homeowners in the U.S. say they view home ownership as part of their American dream, and plan to buy eventually.

1/3 OF AMERICANS

who plan on buying a home in the next five years said they believe that owning costs less in the long run.